

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/06/01	03/30/01	04/06/00
Crude Oil Input to Refineries	14.8	14.8	14.7
Refinery Capacity Utilization (Percent) ..	90.0	90.0	90.3
Motor Gasoline Production	8.0	7.9	8.0
Distillate Fuel Oil Production	3.5	3.5	3.4

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	04/06/01	03/30/01	04/06/00
Crude Oil (Excluding SPR)	307.1	303.2	297.9
Motor Gasoline	193.9	193.0	204.9
Distillate Fuel Oil ¹	101.9	104.0	96.7
All Other Oils	324.5	323.2	313.8
Crude Oil in SPR ²	542.3	542.3	569.4
Total	1,469.7	1,465.7	1,482.7

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/06/01	03/30/01	04/06/00
Crude Oil	9.4	9.6	8.6
Petroleum Products	1.2	1.3	1.1
Total	10.6	10.9	9.7

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/06/01	03/30/01	04/06/00
Motor Gasoline	8.4	8.5	8.2
Distillate Fuel Oil	4.0	4.1	3.6
All Other Products	6.7	6.9	7.1
Total	19.2	19.5	19.0

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	04/06/01	03/30/01	04/07/00
World Crude Oil	23.14	23.07	23.78
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	27.07	26.37	24.97
Conv. Regular Gasoline - NYH	90.78	80.03	69.90
RFG Regular - NYH	98.03	83.90	76.50
No. 2 Heating Oil - NYH	77.18	75.00	67.85
No. 2 Low-sulfur Diesel Fuel - NYH	77.93	75.85	68.55
Kerosene-Type Jet - NYH	77.43	76.85	73.85
Residual Fuel - NYH	53.29	52.38	49.12
Propane - Mont Belvieu	54.63	57.88	46.25
	04/09/01	04/02/01	04/10/00
Retail Prices			
Motor Gasoline - Regular	150.0	144.2	147.5
Conventional Areas	146.9	140.7	143.9
Oxygenated Areas	151.3	150.5	150.5
OPRG Areas	148.4	145.3	156.1
RFG Areas	158.6	152.6	155.9
On-Highway Diesel Fuel	139.7	139.1	141.9

Source: Reuters Ltd.

See Tables 12-14 and 16.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 69.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending April 6, 2001, was slightly below last year's rate. This week's operable capacity utilization rate was 90.4 percent. The 4 week average for motor gasoline production was about the same as last year's level, while distillate fuel oil production was 3 percent above.

Crude oil stocks were 3.9 MMB higher than last week's level. Motor gasoline stocks were 0.9 MMB higher than last week's level. The current 193.9 MMB includes reformulated gasoline stocks of 37.6 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of February, they were about 8.0 MMB and 2.5 MMB, respectively. Distillate stocks were 2.1 MMB lower than last week's level. They are 5.2 MMB higher than last year's level, and remained below the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending April 6, 2001 were 9 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent above last year's level, while distillate fuel oil product supplied was 11 percent above.

The average world crude oil price on April 6, 2001 was \$23.14 per barrel, up \$0.07 from the previous week but \$0.64 less than last year. WTI was \$27.07 per barrel on April 6, 2001, up \$0.70 from the previous week and \$2.10 more than last year. The spot price for conventional gasoline in the New York Harbor was 90.78 cents per gallon, up 10.75 cents from the previous week and 20.88 cents more than a year ago. The spot price for diesel fuel in the New York Harbor on April 6, 2001 was 77.93 cents per gallon, up 2.08 cents from the previous week and 9.38 cents higher than last year.

The national average retail regular gasoline price was 150.0 cents per gallon on April 9, 2001, up 5.8 cents from last week and 2.50 cents higher than a year ago. The national average retail diesel fuel price increased to 139.7 cents per gallon on April 9, 2001, rising 0.6 cent from last week but 2.2 cents less than last year.